



May 29, 2024

Company name: Diamond Electric Holdings Co., Ltd.
Representative: ONO YuuRi, President and CEO
(Securities code: 6699; Prime Market)
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Notice of Policy on Holding an Adjourned Meeting of the 6th Ordinary General Meeting of Shareholders

At the board meeting held on May 28, 2024, Diamond Electric Holdings Co., Ltd. ("the Company") has resolved on the policy for holding an adjourned meeting of the 6th Ordinary General Meeting of Shareholders as below.

1. Reason for Decision to Hold an Adjourned Meeting of the Ordinary General Meeting of Shareholders

At the 6th Ordinary General Meeting of Shareholders on June 27, 2024 (hereinafter referred to as the "General Meeting"), the Company had planned to report on "Business Report, Consolidated Financial Statements, and Audit Results of the Consolidated Financial Statements by the Accounting Auditor and the Audit Committee for the 6th Term (April 1, 2023 to March 31, 2024)" and "Financial Statements for the 6th Term (April 1, 2023 to March 31, 2024)" (collectively referred to as the "6th Term Financial Statements"), after completing the prescribed procedures, such as settlement procedures and receipt of the audit report from the accounting auditor.

However, due to the time required for the audit procedures related to the determination of impairment of fixed assets at consolidated subsidiaries in China and Indonesia, the Company has not yet received the accounting auditor's audit report so is unable to provide the 6th Term Financial Statements at the General Meeting.

Considering the above, the Company intends to propose at this General Meeting to hold a separate adjourned meeting of the General Meeting (the "Adjourned Meeting") and to report the 6th Term Financial Statements at the Adjourned Meeting (the "Proposal"). If the Proposal is approved at this General Meeting, a notice of this Adjourned Meeting will be sent separately to the shareholders.

The 6th Term Financial Statements will be provided to the shareholders electronically after the completion of the procedures related to the settlement of accounts, also attached to the notice of the Adjourned Meeting. Please be advised that the Company's consolidated financial statements, etc. are NOT available on the Company's website or the TSE "Listed Company Search" service on the Internet at this time, also are NOT attached to the Notice of this General Meeting.

Since the Adjourned Meeting will be a part of the General Meeting, the shareholders who are entitled to attend the Adjourned Meeting are the same shareholders who are entitled to exercise their voting rights at the General Meeting.

2. Outline of the General Meeting and the Adjourned Meeting

(1) Outline of the 6th Ordinary General Meeting of Shareholders

Date and Time June 27, 2024 (Thursday) from 10 a.m.
Place Hotel Nikko Osaka, 4F Banquet Room "Kujaku"
1-3-3 Nishi-Shinsaibashi, Chuo-ku, Osaka City,
Osaka 542-0086 JAPAN

Purpose of the Meeting

Matters to be reported

*It will NOT be reported at this General Meeting but will be reported at the Adjourned Meeting.

- I. Business Report, Consolidated Financial Statements, and Audit Results of the Consolidated Financial Statements by the Accounting Auditor and the Audit Committee for the 6th Term (April 1, 2023 to March 31, 2024)
- II. Financial Statements for the 6th Term (April 1, 2023 to March 31, 2024)

Matters to be resolved

Proposal 1: Appropriation of Surplus

Proposal 2: Election of Three (3) Directors (excluding Directors who are Audit Committee Members)

Proposal 3: Election of Two (2) Directors who are members of the Audit Committee

*These proposals are planned to be submitted to the General Meeting for approval and resolution.

(2) Outline of the Adjourned Meeting

Adjourned Meeting is scheduled as follows, considering the planned completion date of the procedures related to the settlement of accounts.

Date and Time July 24, 2024 (Wednesday) from 10 a.m.

Place To be determined

Purpose of the Meeting

Matters to be reported:

- I. Business Report, Consolidated Financial Statements, and Audit Results of the Consolidated Financial Statements by the Accounting Auditor and the Audit Committee for the 6th Term (April 1, 2023 to March 31, 2024)
- II. Financial Statements for the 6th Term (April 1, 2023 to March 31, 2024)

3. Impact on Financial Statements

There is no expected impact on the consolidated financial statements for the fiscal year ended March 2024 (April 1, 2023 to March 31, 2024) disclosed in the "Consolidated Financial Results for the Fiscal Year Ending March 31, 2024 (Japanese GAAP)" dated May 15, 2024, however the Company will make a prompt announcement if disclosure is required.

We sincerely apologize to our shareholders, investors, and other stakeholders for any inconvenience and concern this may cause.

Note: This document is a translation of the original Japanese version. In the event of any discrepancy between the meaning or wording of the English version and the Japanese version, the meaning or wording of the Japanese version shall prevail.