



June 12, 2024

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(Securities code: 6699; Prime Market)  
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## Notice Concerning Completion of Payment of the Issue Price of the 5th and 6th Stock Acquisition Rights (with Exercise Price Revision Clause) by Third-Party Allotment

Diamond Electric Holdings Co., Ltd. ("the Company") hereby announces that, in relation to the issuance of its 5th and 6th series of stock acquisition rights (hereinafter referred to as "5th Series Stock Acquisition Rights" and "6th Series Stock Acquisition Rights" respectively, and individually or collectively referred to as "Stock Acquisition Rights") to EVO FUND, which was resolved at the meeting of the Board of Directors held on May 27, 2024, the Company has confirmed the payment of the total issue price (2,120,000 yen) of the Stock Acquisition Rights was completed on June 12, 2024.

For details regarding the issuance of the Stock Acquisition Rights, please refer to the "Notice Regarding the Issuance of the 5th and 6th Stock Acquisition Rights (With Exercise Price Revision Clause) and Conclusion of the Purchase Agreement for the Stock Acquisition Rights" published on May 27, 2024 (Japanese only).

### Overview

<Outline of the conditions for the issuance of the Stock Acquisition Rights>

1. Allotment date	June 12, 2024
2. Number of Stock Acquisition Rights issued	20,000 units 5th Series Stock Acquisition Rights: 10,000 units 6th Series Stock Acquisition Rights: 10,000 units
3. Issue price	Total amount: 2,120,000 Japanese yen 113 Japanese yen per 5th Series Stock Acquisition Rights 99 Japanese yen per 6th Series Stock Acquisition Rights
4. Number of potential shares resulting from this issuance	2,000,000 shares (100 shares per Stock Acquisition Rights) There is no upper limit to the exercise price. Minimum exercise price is 633 JPY in both cases, but even at the lower limit of the exercise price, the number of potential shares is 2,000,000.
5. Amount of the funds raised	1,705,120,000 Japanese yen*
6. Exercise price and conditions for revision of exercise price	5th Series Stock Acquisition Rights: 704 Japanese yen 6th Series Stock Acquisition Rights: 1,000 Japanese yen  1) 5th Series Stock Acquisition Rights The exercise price of the 5th Series Stock Acquisition Rights will be revised for the first time on June 13, 2024, and will be revised every Friday thereafter or the immediately preceding trading day if in case of non-trading day (the date of

	<p>such revision is hereinafter individually or collectively referred to as the "Revision Date"). In the event of exercise price revision, the exercise price will be revised to an amount equivalent to 100% of the simple average of the closing prices of the Company's common stock in regular trading announced by the Tokyo Stock Exchange (the "Exchange") on each of the five consecutive trading days (excluding days on which there is no closing price) preceding the revision date, rounded down to the nearest Japanese yen (the "Revised Exercise Price"). However, if such amount is less than 90% (rounded up to the nearest 0.1 JPY) of the closing price of the Company's common stock in regular trading announced by the Exchange on the trading day preceding the revision date (the "Reference Price"), the Reference Price will be used. However, if, as a result of such calculation, both the Revised Exercise Price and the Reference Price are less than the minimum exercise price of 633 yen, the Revised Exercise Price will be the minimum exercise price.</p> <p>If any event causing an adjustment pursuant to the provisions of paragraph 11 of the Terms and Conditions of the issuance of the Stock Acquisition Rights occurred on each trading day after the allotment of the Stock Acquisition Rights, the exercise price and the minimum exercise price may be adjusted in consideration of such event.</p> <p>2) 6th Series Stock Acquisition Rights The exercise price of the 6th Series Stock Acquisition Rights is 1,000 JPY. If the Board of Directors of the Company resolves to revise the exercise price, the exercise price will be revised for the first time on the date of the resolution, and thereafter every Friday (or the immediately preceding trading day if in case of non-trading day). In the event of exercise price revision, it will be revised to Revised Exercise Price (however, if that amount is lower than the Reference Price, the Reference Price will be used). However, if, as a result of such calculation, both the Revised Exercise Price and the Reference Price are less than the minimum exercise price of 633 yen, the Revised Exercise Price will be the minimum exercise price. However, if there is an important fact regarding the company's business, etc., as defined in Article 166, Paragraph 2 of the Financial Instruments and Exchange Act that has not been disclosed in accordance with Paragraph 4 of the same Article, the Company will not be able to make such a resolution.</p> <p>In addition, if any event causing an adjustment pursuant to the provisions of paragraph 11 of the Terms and Conditions of the issuance of the Stock Acquisition Rights occurred on each trading day after the allotment of the Stock Acquisition Rights, the exercise price and the minimum exercise price may be adjusted in consideration of such event.</p>
7. Method of offering or allotment (allottee)	All the Stock Acquisition Rights will be allocated to EVO FUND by way of third-party allotment.
8. Exercise period	From June 13, 2024 (inclusive) to June 12, 2026 (inclusive).
9. Other	the Company has entered into a purchase agreement with EVO FUND, which stipulates, among other things, if EVO FUND transfers the Stock Acquisition Rights after the effective date of the securities registration statement filed under the Financial Instruments and Exchange Act shall require approval by the board of directors of the Company.

(Note) The amount of funds to be raised is the sum of the total amount to be paid in for the Stock Acquisition Rights and the amount of property to be contributed upon exercise of the Stock Acquisition Rights, less an estimated amount of expenses related to the issuance of the Stock Acquisition Rights. If the exercise price is revised or adjusted, the amount of funds raised may increase or decrease. In addition, if the Stock

Acquisition Rights are not exercised within the exercise period or if the Company cancels the Stock Acquisition Rights acquired by the Company, the amount of funds to be raised will fluctuate. In addition, the value of assets to be contributed upon exercise of the Stock Acquisition Rights used in the calculation of the amount of funds to be raised above is the amount assuming that all the Stock Acquisition Rights are exercised at the initial exercise price, and the actual amount raised may vary depending on market environment at the time the Stock Acquisition Rights are exercised.

Note: This document is a translation of the original Japanese version. In the event of any discrepancy between the meaning or wording of the English version and the Japanese version, the meaning or wording of the Japanese version shall prevail.