



June 4, 2024

Company name: Diamond Electric Holdings Co., Ltd.
Representative: ONO YuuRi, President and CEO
(Securities code: 6699; Prime Market)
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(Progress of Disclosed Matter) Notice of Policy on Holding an Adjourned Meeting of the 6th Ordinary General Meeting of Shareholders

On June 3, 2024, Diamond Electric Holdings Co., Ltd. (hereinafter referred to as the "Company") received an unqualified opinion on the audit report on the audit under the Companies Act from the Company's accounting auditor, and the audit method and results were deemed appropriate by the Audit Committee at its meeting held on the same day.

In response, the Board of Directors approved the business report, financial statements and their supporting schedules, as well as the consolidated financial statements for the 6th term (from April 1, 2023 to March 31, 2024) at its meeting held on the same day, thereby the Company hereby announce that the procedures related to the settlement of accounts for the fiscal year ending March 2024 have been completed, as detailed below.

1. Results of the audit opinion in the audit report on the consolidated financial statements

Unqualified opinion

2. Impact on Financial Statements

There was no impact on the consolidated financial statements for the fiscal year ended March 2024 (April 1, 2023 to March 31, 2024) disclosed in the "Consolidated Financial Results for the Fiscal Year Ending March 31, 2024 (Japanese GAAP)" dated May 15, 2024.

3. Background

As stated in the "Notice of policy on Holding an Adjournment Meeting of the 6th Ordinary General Meeting of Shareholders" dated May 29, 2024, due to the time required for the audit procedures related to the determination of impairment of fixed assets at consolidated subsidiaries in China and Indonesia, among the objectives of the 6th Ordinary General Meeting of Shareholders to be held on June 27, 2024 (the "General Meeting"), the Company has announced that "Business Report, Consolidated Financial Statements, and Audit Results of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee for the 6th Term (April 1, 2023 to March 31, 2024)" and "Financial Statements Report for the 6th Term (April 1, 2023 to March 31, 2024)" will be reported at the adjournment meeting of the General Meeting.

The audit firm's opinion pursuant to the provisions of Article 193-2, Paragraph 1 of the Financial Instruments and Exchange Act is expected to be issued as originally scheduled.

Note: This document is a translation of the original Japanese version. In the event of any discrepancy between the meaning or wording of the English version and the Japanese version, the meaning or wording of the Japanese version shall prevail.