

February 14, 2025

Company name: Name of representative:

Inquiries:

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Notice Concerning Recording of Non-Operating Income and Revision of Full-Year Consolidated Earnings Forecast

Diamond Electric Holdings Co., Ltd ("the Company") hereby announces that it has recorded non-operating income (foreign exchange gains) for the consolidated cumulative period of the third quarter of the fiscal year ending March 31, 2025 (from April 1, 2024, to December 31, 2024).

In addition, based on the recent business performance trends and outlook, the Company has decided to revise its full-year consolidated earnings forecast for the fiscal year ending March 31, 2025, which was previously announced on November 14, 2024, as detailed below.

1. Recording of Non-Operating Income (Foreign Exchange Gains)

During the second quarter of the fiscal year ending March 31, 2025, the Company recorded a foreign exchange loss of JPY 461 million. However, due to fluctuations in foreign exchange rates, the Company recorded a foreign exchange gain of JPY 923 million in the third quarter.

As a result, the foreign exchange gain for the consolidated cumulative period of the third quarter amounted to JPY 462 million.

This gain primarily reflects the revaluation of foreign currency-denominated assets held by the Company and its consolidated subsidiaries at the exchange rate as of the end of the quarter. Future exchange rate fluctuations may impact the valuation of these assets.

- 2. Revision of Full-Year Consolidated Earnings Forecast
- (1) Full-Year Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

	Net Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Basi earnings per share
Previous Forecast (A)	Million JPY	Million JPY	Million JPY	Million JPY	JPY
	87,500	1,000	150	-500	-59.70
Revised Forecast (B)	91,300	1,300	500	-450	-53.73
Amount of Change (B-A)	3,800	300	350	50	—
Rate of Change (%)	4.3	30.0	233.3	_	—
(Reference) Results for the previous fiscal year ending March 31, 2024	93,334	230	1,313	-1,897	-226.59

3. Reasons for the Revision

Net sales are expected to increase from the previously announced forecast, reflecting the recent impact of exchange rate fluctuations in the Mobility Equipment and Home Electronics Businesses.

Operating profit is expected to exceed the previous forecast due to cost improvements from production consolidation, achieved through the collective efforts of all "Comrades" working across our global group companies in the Mobility Equipment Business, and the impact of exchange rate fluctuations in the Home Electronics Business.

Ordinary profit is expected to surpass the previous forecast because of the increase in operating profit.

Net profit attributable to owners of the parent company is expected to exceed the previously announced forecast, so despite the anticipated rise in tax expenses due to higher ordinary profit, the performance forecast will be revised upward.

Note: This document is a translation of the original Japanese version. In the event of any discrepancies in meaning or wording between the English and Japanese versions, the Japanese version shall prevail.